

**South Carolina Nurses Foundation, Inc.**  
**Annual Report**  
**2006-2007**

On behalf of the Board of Trustees of the South Carolina Nurses Foundation, Inc., I am pleased to present this report on the activities of the Foundation for the period September 2006 to June 2007.

**Board of Trustees:**

**2007 Officers:** Renatta S. Loquist, RN, President; Karen Brown, RN, Vice President; Rebecca Carr, RN, Secretary; Veronica Parker, Treasurer.

**2007 Committee Chairs:** Ann Lee, RN, Development and Public Relations; Veronica Parker, Finance; Marlena Shaw-Wright, RN, Scholarship and Awards. 2007 representatives to the Palmetto Gold Steering Committee were Ann Lee, RN, Cheryl Bullard, and Renatta Loquist, RN.

**Additional Board Members:** Marilyn Brady, RN, Mary Brown, RN, Carl Humphries, Eleanor Rogers, Cynthia Forrest, Marilyn Coleman, RN (SCNA appointee), Gwen Davis, RN (SCNA President, ex-officio).

**Meetings of the Board of Trustees:**

The Board of Trustees met quarterly in 2006-07. The meetings were held on the following dates: July 14, 2006, October 13, 2006, January 12, 2007, April 13, 2007, and July 13, 2007.

**Summary of Fiscal Information:**

Fund Balance September 2006	\$ 310,648.75
Receipts as of May 2007	\$ 108,227.06
Expenditures as of May 2007	\$ 81,414.21
Fund Balance as of May 2007	\$ 353,093.18

**Scholarships Awarded in 2006-07:**

Evelyn J. Entrekin Scholarship (\$750 each)	Bradford L. South (2006) Whitney Mullen (2007)
Nurses Care Scholarships (\$1000 each)	Undergraduate: Tina Christy (2006) Lisa Hartman (2007) Emily Westbrook (2007) Graduate: Angela Landis (2006) (2007 to be awarded by October)
Virginia C. Phillips Scholarships (\$1000 each)	Undergraduate: Celeste Campbell Graduate: Ashley Tallon
Palmetto Gold Scholarships (\$1000 each)	Rebecca Lynn Burns Greenville Technical College ADN Program

Gabrielle A. Bush	Francis Marion University BSN Program
Lynette Callahan	Bob Jones University BSN Program
Jeremy Christie	Spartanburg Community College ADN Program
Deborah S. Cook	Orangeburg-Calhoun Tech ADN Program
Claire Crawford	USC – Columbia BSN Program
Tony Ann Cribb	Florence-Darlington Tech ADN Program
Lynn Renee DiVecchio	MUSC BSN Program
Jennifer M. Gilbert	Clemson University BSN Program
Thomas Greenman	Central Carolina Tech College ADN Program
Heather Hartley	Aiken Technical College ADN Program
Heather N. Hightower	York Technical College/USC Lancaster ADN Prog.
Zacobia C. Horton	USC –Upstate BSN Program
Christie M. Howard	Midlands Technical College ADN Program
Abigail L. Kaniaris	Charleston Southern University BSN Program
Jeanette Kelly	SC State University BSN Program
Donna B. Osborne	Tri-County Technical College ADN Program
Souzanne Roper	Trident Technical College ADN Program
Anghela Salas	Piedmont Technical College ADN Program
Heather L. Shanks	Technical College of the Lowcountry ADN Prog.
Korey Springman	Lander University BSN Program
Nicole Whaley	USC-Aiken BSN Program

**Healthy Communities Grants (\$1000 each)**

Michelline Cooper and Marty Raines (2006)  
Angela Redmond and Jennifer Shearer (2007)

**Ruth A. Nicholson Research Award (\$1000)**

Cathy Dyches, RN – Clemson University

**Total Awards for 2006-07 \$30,750.00**

**NOTE: The Board of Trustees anticipates awarding the following scholarships and awards in September 2007: Evelyn J. Entrekin Scholarship for \$750.00; two Nurses Care Undergraduate Scholarships (\$2000) and two Graduate Nurse Nurses Care Scholarships (\$2000); two Healthy Communities Grants (\$2000); and one Ruth A. Nicholson Research Award (\$1000). This will bring the total awards and scholarships in 2006-07 to \$38, 500.00.**

**Committee Activities:**

**Scholarship and Awards Committee**

In addition to the awarding of the scholarships outlined above, there are three additional scholarship endowments – the Mary Ellen Hatfield School Nurse Scholarship Fund, the Appalachian District Nurses Association Scholarship Fund, and the Upper Savannah Educational Fund. The committee developed criteria for the Nurses Care Scholarships funded by proceeds from the sale of Nurses Care License Plates. Based on the success of license plate sales to date the committee recommended to the Board and the Board

approved increasing the number of Nurses Care Scholarships to 4 each year – two undergraduate and two graduate scholarships. The newly established Renatta S. Loquist Graduate Nurse Scholarship will be awarded in 2008 by the Palmetto Gold Steering Committee. Criteria for this scholarship are being developed by the Palmetto Gold Development Committee.

All scholarship and award application forms are now available online on the SCNF website ([www.scnursesfoundation.org](http://www.scnursesfoundation.org)). 2006 Scholarship recipients and their immediate family were invited to a reception in their honor following the SCNA Annual Meeting during which time the recipients were recognized.

### **Development and Public Relations**

The Development Committee has completed the work on restructuring the website to include the capability of processing online donations. The committee has met several times this year to brainstorm fundraising strategies to increase donations to the General Fund and to solicit additional donations to the SCNA Building Fund. Several initiatives will be reviewed by the Board of Trustees during the July 2007 meeting. Newsletter articles have been prepared for each issue of the SC Nurse highlighting scholarship information, Palmetto Gold information, and Foundation news. Application has been made to the Riggs Create-A-Thon to secure services to create new brochures to market the Foundation programs. A new logo along with new letterhead has been developed this year.

### **Finance Committee**

The Finance Committee has been monitoring the Foundation's Investment Portfolio with Morgan Stanley. In 2006 the Board voted to move to a Moderate Balanced Index to maximize our investments while still remaining in a fairly conservative portfolio. The Board also has approved a 1.5% annual Administrative fee for managing investment accounts. The administrative fee is based on the closing balance each year in each of the investment accounts unless otherwise stated in the contract with the investor. These fees will assist the Foundation to maintain an operating base. The Board also approved new Money Market and checking account options to optimize interest earned on accounts. A new Director's and Officer's Liability Policy was purchased this year.

### **Palmetto Gold Steering Committee**

The Palmetto Gold Nurse Recognition and Scholarship Program celebrated its sixth anniversary during the 2007 Palmetto Gold Gala. The total income for the 2007 Gala was \$99,000.00 with expenses of \$51,922.16, and net proceeds of \$45,922.84. To date over 600 nurses have been recognized for outstanding contributions to nursing. In addition, over \$100,000 in nursing scholarships have been awarded with an endowment of over \$110,000. The 2008 Gala will be held at Seawell's Convention Center on April 19, 2008. Planning is underway by the Steering Committee.

### **Other Activities of the Board of Trustees**

The Board has continued its membership in SCANPO as well as maintained its registration with the SC Secretary of State's Office. A Form 990 was filed with the Internal Revenue Service. The President participated in the "One Voice One Plan"

workforce summit and the Foundation has accepted the assignment of becoming the lead agency in acquiring funding for nursing scholarships, stipends, and loans. The Board adopted a new Conflict of Interest Statement and Policy during their January meeting.

**The South Carolina Nurses Foundation Board of Trustees congratulates the South Carolina Nurses Association for 100 years of exceptional service to the nursing profession in South Carolina and wishes the organization and its members a very successful and celebratory 100<sup>th</sup> anniversary meeting.**

Renatta S. Loquist, RN, MN, FAAN  
President, SCNF